



DO YOU KNOW?

MONEY

Video Transcripts
Level 3

Money video 1 (Book pages 14–15. What was the first paper money made of?)

- <00:10> This is paper money today.
- <00:15> The first paper money was made in China.
- <00:21> Paper money was made from mulberry trees.

Money video 2 (Book pages 24–25. How do people send money to their families?)

- <00:10> You can send electronic money to someone else's bank on a phone.
- <00:19> You can send electronic money from your home, on a computer.
- <00:28> Electronic money is not coins or paper. You can send money to people and buy things on computers and phones with e-money.

Money video 3 (Book pages 28–29. What is a problem with digital currencies like bitcoin?)

- <00:10> Digital currency is made with a computer. It is not kept in the bank. You keep digital currency in a digital wallet.
- <00:23> Digital currencies change a lot. Sometimes they are up, sometimes they are down. This is a problem with digital currencies.